

BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		432,869,658,498	411,643,224,780
I. Cash and cash equivalents	110		112,181,341,420	142,577,162,278
1. Cash	111	V.01	21,681,341,420	51,077,162,278
2. Cash equivalents	112		90,500,000,000	91,500,000,000
II. Short-term financial investments	120		10,057,426,685	2,431,533,600
1. Short-term investments	121	V.02	10,552,200,000	2,432,206,915
2. Provision for devaluation of short-term security investments (*)	129		(494,773,315)	(673,315)
III. Receivables	130		233,371,188,406	195,085,012,982
1. Trade accounts receivables	131		176,500,171,810	168,127,479,920
2. Advances to suppliers	132		57,748,171,577	27,950,820,766
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	237,376,528	121,243,805
6. Provision for short-term bad receivables	139		(1,114,531,509)	(1,114,531,509)
IV. Inventories	140		76,893,168,810	71,538,688,810
1. Inventories	141	V.04	76,893,168,810	71,538,688,810
2. Provision for devaluation of inventories (*)	149			
V. Other short-term assets	150		366,533,177	10,827,110
1. Short-term prepaid expenses	151			
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05	251,033,177	827,110
4. Other short-term assets	158		115,500,000	10,000,000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		129,986,296,517	125,693,675,968
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		129,811,746,517	124,452,253,581
1. Tangible fixed assets	221	V.08	119,979,368,590	114,548,474,604
- Historical cost	222		416,705,391,273	401,582,672,149
- Accumulated depreciation	223		(296,726,022,683)	(287,034,197,545)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	9,832,377,927	9,903,778,977
- Historical cost	228		18,536,117,746	18,536,117,746
- Accumulated depreciation	229		(8,703,739,819)	(8,632,338,769)
4. Construction in progress expenses	230	V.11		
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250			
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		174,550,000	1,241,422,387
1. Long-term prepaid expenses	261	V.14	174,550,000	1,241,422,387
2. Deferred income tax assets	262			
3. Others	268			
TOTAL ASSETS (270=100+200)	270		562,855,955,015	537,336,900,748

BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+330)	300		84,104,671,544	78,619,288,143
I. Short-term liabilities	310		84,222,199,494	78,619,288,143
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payables	312		60,428,821,191	43,554,727,521
3. Advances from customers	313		4,183,975,526	3,839,848,600
4. Taxes and liabilities to State budget	314	V.16	4,134,244,465	7,432,647,408
5. Payable to employees	315		10,122,514,352	16,126,539,072
6. Payable expenses	316	V.17	70,000,000	2,187,781,997
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	5,282,643,960	5,477,743,545
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		(117,527,950)	
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		(117,527,950)	
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400=410+430)	400		478,751,283,471	458,717,612,605
I. Capital sources and funds	410		473,598,815,412	453,094,394,546
1. Paid-in capital	411	V.22	149,999,980,000	149,999,980,000
2. Capital surplus	412	V.22	154,777,960,000	154,777,960,000
3. Other capital of owner	413	V.22		
4. Treasury stock (*)	414	V.22		
5. Assets revaluation difference	415	V.22		
6. Foreign exchange difference	416	V.22		
7. Investment and development fund	417	V.22	73,398,072,606	73,398,072,606
8. Financial reserve fund	418	V.22	8,238,231,241	8,238,231,241
9. Other fund belong to owner's equity	419	V.22		
10. Retained profit	420	V.22	87,184,571,565	66,680,150,700
11. Capital for construction work	421			
II. Budget sources	430		5,152,468,059	5,623,218,059
1. Bonus and welfare fund	431		5,152,468,059	5,623,218,059
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (440=300+400)	440		562,855,955,015	537,336,900,748

OFF BALANCE SHEET ITEMS

ITEMS	Note	Ending Balance	Beginning Balance
2. Materials and goods kept or processed for others			
4. Bad debts already treated		770,443,718	770,443,718
5. Foreign currencies: USD			614,268,29
CHF			57,094,60

INCOME STATEMENT

Quarter 1/2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	1	VI25	297,264,255,191	229,640,180,036	297,264,255,191	229,640,180,036
2. Deductions	3	VI26	2,226,037,466	1,885,581,799	2,226,037,466	1,885,581,799
3. Net sales and services (10=01-03)	10	VI27	295,038,217,725	227,754,598,237	295,038,217,725	227,754,598,237
4. Cost of goods sold	11	VI28	266,318,977,186	202,633,897,178	266,318,977,186	202,633,897,178
5. Gross profit (20=10-11)	20		28,719,240,539	25,120,701,059	28,719,240,539	25,120,701,059
6. Financial incomes	21	VI29	3,274,210,746	2,381,113,126	3,274,210,746	2,381,113,126
7. Financial expenses	22	VI30	864,099,708	105,581,009	864,099,708	105,581,009
- Include: Interest expense	23		25,333,333	-	25,333,333	-
8. Selling expenses	24		3,273,829,667	1,811,371,919	3,273,829,667	1,811,371,919
9. General & administrative expenses	25		4,618,364,046	5,724,794,634	4,618,364,046	5,724,794,634
10. Net operating profit (30=20+(21-2)-(24+25))	30		23,237,157,864	19,860,066,623	23,237,157,864	19,860,066,623
11. Other incomes	31		228,129,455	40,466,076	228,129,455	40,466,076
12. Other expenses	32		15,163,758	-	15,163,758	-
13. Other profits	40		212,965,697	40,466,076	212,965,697	40,466,076
14. Profit before tax (50=30+40)	50		23,450,123,561	19,900,532,699	23,450,123,561	19,900,532,699
15. Current corporate income tax expenses	51	VI31	2,931,265,445	2,487,566,587	2,931,265,445	2,487,566,587
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profit after tax	60		20,518,858,116	17,412,966,112	20,518,858,116	17,412,966,112
18. EPS (*)	70	VI34	-	-	-	-

CASH FLOW STATEMENT

Quarter 1/ 2010 (Direct method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	316,206,927,181	288,378,972,266
2. Cash paid for supplier	02	(273,846,591,532)	(158,021,124,775)
3. Cash paid for employee	03	(24,679,603,645)	(20,910,489,319)
4. Cash paid for interest	04	(25,333,333)	
5. Cash paid for corporate income tax	05	(4,517,412,084)	(3,424,429,599)
6. Other receivables	06	259,692,010	1,425,153,032
7. Other payables	07	(3,129,395,393)	(1,618,255,908)
Net cash provided by (used in) operating activities	20	10,268,283,204	105,829,825,697
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(35,114,635,658)	(2,761,071,271)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	250,942,400	8,000,000
3. Cash paid for lending or purchase debt tools of other companies	23	(161,350,000,000)	(86,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24	153,230,006,915	86,000,000,000
5. Cash paid for joining capital in other companies	25		
7. Cash received from interest, dividend and distributed profit	27	2,320,389,281	2,231,132,630
Net cash used in investing activities	30	(40,663,297,062)	(521,938,641)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	4,000,000,000	
4. Cash paid to principal debt	34	(4,000,000,000)	
6. Dividend, profit paid for owners	36	(807,000)	(18,340,900)
Net cash (used in) provided by financing activities	40	(807,000)	(18,340,900)
Net cash during the period (20+30+40)	50	(30,395,820,858)	105,289,546,156
Cash and cash equivalents at beginning of year	60	142,577,162,278	94,945,464,293
Influence of foreign exchange fluctuation	61		
Cash and cash equivalents at end of year (50+60+61)	70	112,181,341,420	200,235,010,449